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Direxion Shares ETFs aim to provide investors with innovative investment solutions to help execute active investment strategies in all market environments.

Fund Name	Index	Fund Symbol
Daily India Bull 2x Shares	Indus India Index	INDL
Daily India Bear 2x Shares	Indus India Index	INDZ

### Fund Objective

The Daily India Bull 2X Shares seeks daily investment results, before fees and expenses, of 200% of the price performance of the Indus India Index.

The Daily India Bear 2X Shares seeks daily investment results, before fees and expenses, of 200% of the inverse (or opposite) of the price performance of the Indus India Index. There is no guarantee these funds will meet their stated investment objectives.

### Target Index

The Indus India Index, which is designed to replicate the Indian equity markets as a whole, through a group of 50 Indian stocks selected from a universe of the largest companies listed on two major Indian exchanges. The Index utilizes a proprietary measure called IndusCap, which takes into account restrictions on foreign ownership of Indian securities imposed by Indian regulators; and has thus been created specifically for use by funds managed on behalf of foreign investors (i.e. investors outside of India). The India Index has 50 constituents, spread among the following sectors: Information Technology, Health Services, Financial Services, Heavy Industry, Consumer Products and Other. The India Index is supervised by an index committee, comprised of representatives of the Index Provider and members of academia specializing in emerging markets.

### Index Sector Weightings

Energy	28%	Financial Services	13%
Industrial	24%	Consumer and Healthcare	9%
Technology / Telecom	21%	Other	6%

Data as of 6/30/2010 is subject to change at any time.

***An investor should consider the investment objectives, risks, charges, and expenses of Direxion Shares carefully before investing. The prospectus and summary prospectus contains this and other information about Direxion Shares. To obtain a prospectus and summary prospectus please visit [www.direxionshares.com](http://www.direxionshares.com). The prospectus and summary prospectus should be read carefully before investing.***

*Investing in the funds may be more volatile than investing in broadly diversified funds. The use of leverage by a fund increases the risk to the fund. The Funds are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investment. The Funds are not designed to track the underlying index over a longer period of time.*

*The risk associated with the funds are detailed in the prospectus which include: adverse market conditions risk, counterparty risk, credit risk, currency exchange rate risk, daily correlation risk, derivatives risk, trading halt risk, compounding and market volatility risk, emerging markets risk, foreign securities risk, gain limitation risk, geographic concentration risk, high portfolio turnover risk, interest rate risk, intra-day investment risk, inverse correlation risk, liquidity risk, non-diversification risk, shorting risk, tracking error risk, valuation time risk and special risks of exchange-traded funds. Shorting securities occurs when investors sell securities they don't own and are committed to repurchasing eventually.*

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