

> Liquidity > Leverage > Long Exposure > Short Exposure

Direxion Shares ETFs aim to provide investors with innovative investment solutions to help execute active investment strategies in all market environments.

| Fund Name                        | Index                            | Fund Symbol |
|----------------------------------|----------------------------------|-------------|
| Daily Real Estate Bull 3x Shares | MSCI US REIT Index <sup>SM</sup> | DRN         |
| Daily Real Estate Bear 3x Shares | MSCI US REIT Index <sup>SM</sup> | DRV         |

### Fund Objective

The Direxion Daily Real Estate Bull 3X Shares seeks daily investment results, before fees and expenses, of 300% of the price performance of the MSCI US REIT Index ("Real Estate Index").

The Direxion Daily Real Estate Bear 3X Shares seeks daily investment results, before fees and expenses, of 300% of the inverse (or opposite) of the price performance of the Real Estate Index. There is no guarantee these funds will meet their stated investment objectives.

### Target Index

The Real Estate Index is a free float market capitalization weighted index that is comprised of Equity REIT securities that belong to the MSCI US Investable Market 2500 Index. The MSCI US REIT Index includes only REIT securities that are of reasonable size in terms of full and free float adjusted market capitalization to ensure that the performance of the Equity REIT universe can be captured and replicated in actual institutional and retail portfolios of different sizes. As of March 31, 2010, the components in the index had an average market capitalization of \$2.69 billion dollars and a median market capitalization of \$1.62 billion dollars.

### Index Sector Weightings

|                   |       |                   |       |
|-------------------|-------|-------------------|-------|
| Specialized REITs | 28.11 | Residential REITs | 16.37 |
| Retail REITs      | 24.93 | Diversified REITs | 8.52  |
| Office REITs      | 16.86 | Industrial REITs  | 5.22  |

Data as of 6/30/2010 is subject to change at anytime.

***An investor should consider the investment objectives, risks, charges, and expenses of Direxion Shares carefully before investing. The prospectus and summary prospectus contains this and other information about Direxion Shares. To obtain a prospectus and summary prospectus please visit [www.direxionshares.com](http://www.direxionshares.com). The prospectus and summary prospectus should be read carefully before investing.***

*Investing in the funds may be more volatile than investing in broadly diversified funds. The use of leverage by a fund increases the risk to the fund. The Funds are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investment. The Funds are not designed to track the underlying index over a longer period of time.*

*The risks associated with the funds are detailed in the prospectus which include: adverse market conditions risk, adviser's investment strategy risk, concentration risk, counterparty risk, credit risk, daily correlation risk, derivatives risk, early close/trading halt risk, compounding and market volatility risk, gain limitation risk, high portfolio turnover risk, interest rate risk, intra-day investment risk, inverse correlation risk, leverage risk, liquidity risk, non-diversification risk, real estate investment risk, shorting risk, tax and distribution risk, tracking error risk and special risks of exchange-traded funds. Shorting securities occurs when investors sell securities they don't own and are committed to repurchasing eventually.*

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